

Marlington Local School District

Stark County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;

	Actual			Average Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018		Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenues									
1.010 General Property Tax (Real Estate)	\$8,370,123	\$8,644,097	\$8,655,105	1.7%	\$8,878,455	\$9,034,445	\$8,301,465	\$7,523,485	\$7,523,485
1.020 Tangible Personal Property Tax									
1.035 Unrestricted State Grants-in-Aid	9,457,548	9,337,067	9,300,574	-0.8%	9,275,288	9,275,288	9,275,288	9,275,288	9,275,288
1.040 Restricted State Grants-in-Aid	362,763	285,641	355,792	1.6%	315,007	315,007	315,007	315,007	315,007
1.045 Restricted Federal Grants-in-Aid - SFSF/EdJobs									
1.050 Property Tax Allocation	1,613,544	1,241,890	1,077,537	-18.1%	1,038,774	1,037,061	1,037,061	1,037,061	1,037,061
1.060 All Other Revenues	2,670,278	3,111,841	3,207,349	9.8%	3,117,024	2,997,245	2,992,245	2,959,400	2,964,400
1.070 Total Revenues	22,474,256	22,620,536	22,596,357	0.3%	22,624,548	22,659,046	21,921,066	21,110,241	21,115,241
Other Financing Sources									
2.040 Transfers-In									
2.050 Advances-In		15,000							
2.060 All Other Financing Sources	21,254	69,406	125,029	153.3%	153,602	37,000	37,000	37,000	37,000
2.070 Total Other Financing Sources	21,254	84,406	125,029	172.6%	153,602	37,000	37,000	37,000	37,000
2.080 Total Revenues and Other Financing Sources	22,495,510	22,704,942	22,721,386	0.5%	22,778,150	22,696,046	21,958,066	21,147,241	21,152,241
Expenditures									
3.010 Personal Services	11,357,670	11,251,124	11,625,515	1.2%	11,829,736	12,004,492	12,389,934	12,727,346	12,854,645
3.020 Employees' Retirement/Insurance Benefits	4,680,448	4,809,411	5,318,165	6.7%	5,216,042	5,704,229	6,325,623	6,977,215	7,658,309
3.030 Purchased Services	3,183,852	3,686,557	4,087,468	13.3%	4,275,000	3,925,000	3,975,000	4,025,000	4,050,000
3.040 Supplies and Materials	564,887	741,283	784,942	18.6%	835,000	780,000	785,000	790,000	795,000
3.050 Capital Outlay	694,679	207,854	74,008	-67.2%	371,073	135,500	135,500	135,500	135,500
Debt Service:									
4.050 Principal-HB 264 Loans	70,866	72,574	74,276	2.4%	76,019	77,774	79,625	81,492	83,405
4.055 Principal-Other	185,268	179,552	181,438	-1.0%	225,848	134,878	136,735	138,611	98,000
4.060 Interest and Fiscal Charges	17,004	21,012	17,425	3.2%	13,778	15,573	12,895	10,183	7,406
4.300 Other Objects	391,632	368,742	429,209	5.3%	426,063	449,000	444,500	430,000	430,500
4.500 Total Expenditures	21,146,306	21,338,109	22,592,446	3.4%	23,268,559	23,226,446	24,284,812	25,315,348	26,112,765
Other Financing Uses									
5.010 Transfers-Out		1,550,000	1,102,361		1,000,000				
5.020 Advances-Out		15,000							
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses		1,565,000	1,102,361		1,000,000				
5.050 Total Expenditures and Other Financing Uses	21,146,306	22,903,109	23,694,806	5.9%	24,268,559	23,226,446	24,284,812	25,315,348	26,112,765
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,349,204	198,167-	973,421-	138.3%	1,490,409-	530,400-	2,326,746-	4,168,106-	4,960,524-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	8,325,410	9,674,614	9,476,447	7.1%	8,503,026	7,012,617	6,482,217	4,155,471	12,635-
7.020 Cash Balance June 30	9,674,614	9,476,447	8,503,026	-6.2%	7,012,617	6,482,217	4,155,471	12,635-	4,973,159-
8.010 Estimated Encumbrances June 30	693,274	481,012	493,870	-14.0%	500,000				
10.010 Appropriations	8,981,340	8,995,435	8,009,156	-5.4%	6,512,617	6,482,217	4,155,471	12,635-	4,973,159-
Revenue from Replacement/Renewal Levies									
11.020 Property Tax - Renewal or Replacement							777,980	1,555,960	1,555,960
11.300 Cumulative Balance of Replacement/Renewal Levies							777,980	2,333,940	3,889,900
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	8,981,340	8,995,435	8,009,156	-5.4%	6,512,617	6,482,217	4,933,451	2,321,305	1,083,259-
15.010 Unreserved Fund Balance June 30	8,981,340	8,995,435	8,009,156	-5.4%	6,512,617	6,482,217	4,933,451	2,321,305	1,083,259-
ADM Forecasts									
20.010 Kindergarten - October Count	142	160	129	-3.3%	130	130	130	130	130
20.015 Grades 1-12 - October Count	2,250	2,184	2,066	-4.2%	1,972	1,972	1,972	1,972	1,972

5.16.19

See accompanying summary of significant forecast assumptions and accounting policies.

Includes: General fund, SFSF fund, EdJobs fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fur