

# Marlington Local School District

## Stark County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2013, 2014 and 2015 Actual;  
Forecasted Fiscal Years Ending June 30, 2016 Through 2020

|  | Actual              |                     |                     |                | Average<br>Change | Forecasted          |                     |                     |                     |                     |
|--|---------------------|---------------------|---------------------|----------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|  | Fiscal Year<br>2013 | Fiscal Year<br>2014 | Fiscal Year<br>2015 |                |                   | Fiscal Year<br>2016 | Fiscal Year<br>2017 | Fiscal Year<br>2018 | Fiscal Year<br>2019 | Fiscal Year<br>2020 |
| <b>Revenues</b>  |                     |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 1.010 General Property Tax (Real Estate)   | \$7,899,046         | \$7,845,594         | \$7,878,306         | -0.1%          | \$8,437,453       | \$9,123,741         | \$9,123,741         | \$7,714,667         | \$7,714,667         |                     |
| 1.020 Tangible Personal Property Tax   | 490                 |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 1.035 Unrestricted State Grants-in-Aid   | 9,097,417           | 9,611,236           | 9,271,143           | 1.1%           | 9,378,867         | 9,486,591           | 9,500,000           | 9,500,000           | 9,500,000           |                     |
| 1.040 Restricted State Grants-in-Aid   | 145,361             | 292,489             | 302,367             | 52.3%          | 358,356           | 366,584             | 375,142             | 384,042             | 393,298             |                     |
| 1.045 Restricted Federal Grants-in-Aid - SFSF/EdJobs   |                     |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 1.050 Property Tax Allocation  | 1,669,357           | 1,681,658           | 1,664,551           | -0.1%          | 1,389,703         | 1,322,237           | 1,255,000           | 1,187,000           | 1,120,000           |                     |
| 1.060 All Other Revenues   | 1,874,833           | 2,407,456           | 2,662,007           | 19.5%          | 2,643,300         | 2,745,700           | 2,820,000           | 2,880,000           | 2,940,000           |                     |
| 1.070 <b>Total Revenues</b>  | <b>20,686,504</b>   | <b>21,838,433</b>   | <b>21,778,374</b>   | <b>2.6%</b>    | <b>22,207,679</b> | <b>23,044,853</b>   | <b>23,073,883</b>   | <b>21,665,709</b>   | <b>21,667,965</b>   |                     |
| <b>Other Financing Sources</b>   |                     |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 2.040 Transfers-In   | 567,155             |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 2.060 All Other Financing Sources  | 7,195               | 67,033              | 51,625              | 404.3%         | 86,884            | 60,000              | 60,000              | 60,000              | 60,000              |                     |
| 2.070 <b>Total Other Financing Sources</b>   | <b>574,350</b>      | <b>67,033</b>       | <b>51,625</b>       | <b>-55.7%</b>  | <b>86,884</b>     | <b>60,000</b>       | <b>60,000</b>       | <b>60,000</b>       | <b>60,000</b>       |                     |
| 2.080 <b>Total Revenues and Other Financing Sources</b>  | <b>21,260,854</b>   | <b>21,905,466</b>   | <b>21,829,999</b>   | <b>1.3%</b>    | <b>22,294,563</b> | <b>23,104,853</b>   | <b>23,133,883</b>   | <b>21,725,709</b>   | <b>21,727,965</b>   |                     |
| <b>Expenditures</b>  |                     |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 3.010 Personal Services  | 11,547,386          | 11,214,259          | 11,474,040          | -0.3%          | 11,523,253        | 11,635,256          | 11,607,336          | 11,668,361          | 11,731,170          |                     |
| 3.020 Employees' Retirement/Insurance Benefits   | 4,964,540           | 4,909,333           | 4,807,749           | -1.6%          | 5,141,770         | 6,269,238           | 6,580,978           | 7,047,302           | 7,562,403           |                     |
| 3.030 Purchased Services   | 3,403,324           | 3,549,323           | 3,675,721           | 3.9%           | 3,889,904         | 3,925,989           | 4,060,149           | 4,207,778           | 4,320,073           |                     |
| 3.040 Supplies and Materials   | 746,597             | 718,467             | 662,707             | -5.8%          | 687,312           | 698,890             | 713,955             | 729,297             | 737,777             |                     |
| 3.050 Capital Outlay   | 291,493             | 17,661              | 697,187             | 999.9%         | 952,751           | 200,000             | 200,000             | 200,000             | 200,000             |                     |
| Debt Service:  |                     |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 4.050 Principal-HB 264 Loans   |                     |                     | 34,869              |                | 70,866            | 70,866              | 72,574              | 74,276              | 76,018              |                     |
| 4.060 Interest and Fiscal Charges  |                     |                     | 9,066               |                | 17,005            | 17,005              | 15,297              | 13,595              | 11,853              |                     |
| 4.300 Other Objects  | 310,843             | 277,387             | 265,967             | -7.4%          | 275,435           | 276,000             | 280,200             | 284,400             | 284,400             |                     |
| 4.500 <b>Total Expenditures</b>  | <b>21,264,183</b>   | <b>20,686,430</b>   | <b>21,627,306</b>   | <b>0.9%</b>    | <b>22,558,296</b> | <b>23,093,244</b>   | <b>23,530,489</b>   | <b>24,225,009</b>   | <b>24,923,694</b>   |                     |
| <b>Other Financing Uses</b>  |                     |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 5.010 Transfers-Out  | 630,669             | 125,000             | 488,000             | 105.1%         | 50,000            | 50,000              | 50,000              | 50,000              | 50,000              |                     |
| 5.030 All Other Financing Uses   |                     |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 5.040 <b>Total Other Financing Uses</b>  | <b>630,669</b>      | <b>125,000</b>      | <b>488,000</b>      | <b>105.1%</b>  | <b>50,000</b>     | <b>50,000</b>       | <b>50,000</b>       | <b>50,000</b>       | <b>50,000</b>       |                     |
| 5.050 <b>Total Expenditures and Other Financing Uses</b>   | <b>21,894,852</b>   | <b>20,811,430</b>   | <b>22,115,306</b>   | <b>0.7%</b>    | <b>22,608,296</b> | <b>23,143,244</b>   | <b>23,580,489</b>   | <b>24,275,009</b>   | <b>24,973,694</b>   |                     |
| 6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b> | <b>633,998-</b>     | <b>1,094,036</b>    | <b>285,307-</b>     | <b>-199.3%</b> | <b>313,733-</b>   | <b>38,391-</b>      | <b>446,606-</b>     | <b>2,549,300-</b>   | <b>3,245,729-</b>   |                     |
| 7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies                              | 8,150,679           | 7,516,681           | 8,610,717           | 3.4%           | 8,325,410         | 8,011,677           | 7,973,286           | 7,526,680           | 4,977,380           |                     |
| 7.020 <b>Cash Balance June 30</b>  | <b>7,516,681</b>    | <b>8,610,717</b>    | <b>8,325,410</b>    | <b>5.6%</b>    | <b>8,011,677</b>  | <b>7,973,286</b>    | <b>7,526,680</b>    | <b>4,977,380</b>    | <b>1,731,651</b>    |                     |
| 8.010 <b>Estimated Encumbrances June 30</b>  | <b>256,335</b>      | <b>317,439</b>      | <b>1,022,462</b>    | <b>123.0%</b>  |                   |                     |                     |                     |                     |                     |
| <b>Reservation of Fund Balance</b>   |                     |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 9.030 Budget Reserve   |                     |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 9.080 <b>Subtotal</b>  |                     |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>   | <b>7,260,346</b>    | <b>8,293,278</b>    | <b>7,302,948</b>    | <b>1.1%</b>    | <b>8,011,677</b>  | <b>7,973,286</b>    | <b>7,526,680</b>    | <b>4,977,380</b>    | <b>1,731,651</b>    |                     |
| <b>Revenue from Replacement/Renewal Levies</b>   |                     |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 11.020 Property Tax - Renewal or Replacement   |                     |                     |                     |                |                   |                     |                     | 1,409,074           | 1,409,074           |                     |
| 11.300 Cumulative Balance of Replacement/Renewal Levies  |                     |                     |                     |                |                   |                     |                     | 1,409,074           | 2,818,148           |                     |
| 12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>      | <b>7,260,346</b>    | <b>8,293,278</b>    | <b>7,302,948</b>    | <b>1.1%</b>    | <b>8,011,677</b>  | <b>7,973,286</b>    | <b>7,526,680</b>    | <b>6,386,454</b>    | <b>4,549,799</b>    |                     |
| 15.010 <b>Unreserved Fund Balance June 30</b>  | <b>7,260,346</b>    | <b>8,293,278</b>    | <b>7,302,948</b>    | <b>1.1%</b>    | <b>8,011,677</b>  | <b>7,973,286</b>    | <b>7,526,680</b>    | <b>6,386,454</b>    | <b>4,549,799</b>    |                     |
| <b>ADM Forecasts</b>   |                     |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 20.010 Kindergarten - October Count  | 165                 | 161                 | 160                 | -1.5%          | 142               | 142                 | 142                 | 142                 | 142                 |                     |
| 20.015 Grades 1-12 - October Count   | 2,204               | 2,220               | 2,178               | -0.6%          | 2250              | 2250                | 2250                | 2250                | 2250                |                     |
| <b>State Fiscal Stabilization Funds/Education Jobs Funds</b>   |                     |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 21.010 Personal Services SFSF/EdJobs   | 6,155               |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 21.020 Employees Retirement/Insurance Benefits SFSF/EdJobs   | 4,158               |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 21.030 Purchased Services SFSF/EdJobs  |                     |                     |                     |                |                   |                     |                     |                     |                     |                     |
| 21.060 <b>Total Expenditures - SFSF</b>  | <b>10,313</b>       |                     |                     |                |                   |                     |                     |                     |                     |                     |

**10.13.2015 BOAR**

See accompanying summary of significant forecast assumptions and accounting policies.

Includes: General fund, SFSF fund, EdJobs fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt.