

# Marlington Local School District

Stark

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2017, 2018 and 2019 Actual;  
Forecasted Fiscal Years Ending June 30, 2020 Through 2024

	Actual				Average Change	Forecasted				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019			Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	8,644,097	8,655,105	8,878,455	1.4%	\$8,269,007	\$7,993,473	\$8,109,645	\$8,288,700	\$7,971,807	
1.020 Tangible Personal Property Tax	0	0	0	0.0%	1,505,900	\$2,335,600	\$2,300,000	\$2,265,000	\$1,907,007	
1.030 Income Tax	0	0	0	0.0%		\$	\$	\$	\$	
1.035 Unrestricted State Grants-in-Aid	9,337,067	9,300,574	9,260,219	-0.4%	8,751,113	\$8,243,353	\$9,176,364	\$9,186,662	\$9,183,523	
1.040 Restricted State Grants-in-Aid	285,641	355,792	327,402	8.3%	356,483	\$327,401	\$327,401	\$327,401	\$327,401	
1.045 Restricted Federal Grants-in-Aid - SFSF	0	0	0	0.0%		\$	\$	\$	\$	
1.050 Property Tax Allocation	1,241,890	1,077,537	1,038,774	-8.4%	1,030,889	\$999,221	\$1,011,436	\$1,023,700	\$1,002,856	
1.060 All Other Revenues	3,111,841	3,207,349	3,211,400	1.6%	3,862,066	\$3,179,887	\$3,187,924	\$3,189,001	\$3,170,089	
1.070 <b>Total Revenues</b>	<b>22,620,536</b>	<b>22,596,357</b>	<b>22,716,250</b>	<b>0.2%</b>	<b>23,775,458</b>	<b>23,078,935</b>	<b>24,112,770</b>	<b>24,280,464</b>	<b>23,562,683</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%						
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%						
2.040 Operating Transfers-In	0	0	0	0.0%						
2.050 Advances-In	15,000	0	0	0.0%						
2.060 All Other Financing Sources	69,406	125,029	206,328	72.6%	244,469	174,469	130,000	130,000	130,000	
2.070 <b>Total Other Financing Sources</b>	<b>84,406</b>	<b>125,029</b>	<b>206,328</b>	<b>56.6%</b>	<b>244,469</b>	<b>174,469</b>	<b>130,000</b>	<b>130,000</b>	<b>130,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>22,704,942</b>	<b>22,721,386</b>	<b>22,922,578</b>	<b>0.5%</b>	<b>24,019,927</b>	<b>23,253,404</b>	<b>24,242,770</b>	<b>24,410,464</b>	<b>23,692,683</b>	
<b>Expenditures</b>										
3.010 Personal Services	\$11,251,124	\$11,625,515	\$11,804,763	2.4%	\$11,774,522	\$12,481,741	\$13,155,022	\$13,373,591	\$13,592,368	
3.020 Employees' Retirement/Insurance Benefits	\$4,809,411	\$5,318,165	\$5,221,325	4.4%	\$5,592,525	\$6,042,112	\$6,849,368	\$7,150,276	\$7,486,838	
3.030 Purchased Services	\$3,686,557	\$4,087,468	\$4,338,009	8.5%	\$4,468,120	\$3,937,915	\$4,158,556	\$4,214,730	\$4,257,778	
3.040 Supplies and Materials	\$741,284	\$784,942	\$840,067	6.5%	\$750,000	\$800,000	\$816,000	\$832,320	\$848,966	
3.050 Capital Outlay	\$207,854	\$74,008	\$371,362	168.7%	\$482,275	\$337,275	\$300,756	\$300,756	\$300,756	
3.060 Intergovernmental	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
Debt Service:	\$	\$	\$		\$	\$	\$	\$	\$	
4.010 Principal-All (Historical Only)	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
4.020 Principal-Notes	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
4.030 Principal-State Loans	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
4.040 Principal-State Advancements	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
4.050 Principal-HB 264 Loans	\$72,574	\$74,276	\$77,775	3.5%	\$77,543	\$79,625	\$81,492	\$83,405	\$85,356	
4.055 Principal-Other	\$179,552	\$181,438	\$225,848	12.8%	\$149,000	\$55,000	\$56,000	\$14,602	\$14,602	
4.060 Interest and Fiscal Charges	\$21,012	\$17,425	\$12,021	-24.0%	\$15,694	\$14,602	\$8,000	\$6,000	\$4,000	
4.300 Other Objects	\$368,742	\$429,209	\$423,905	7.6%	\$450,000	\$454,821	\$441,576	\$450,407	\$459,415	
4.500 <b>Total Expenditures</b>	<b>21,338,110</b>	<b>22,592,446</b>	<b>23,315,075</b>	<b>4.5%</b>	<b>23,759,679</b>	<b>24,203,091</b>	<b>25,866,770</b>	<b>26,426,087</b>	<b>27,050,079</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	\$1,550,000	\$1,102,361	\$1,000,000	-19.1%	\$964,815	\$1,644,815	\$1,619,815	\$1,594,815	\$1,569,815	
5.020 Advances-Out	\$15,000	\$	\$	0.0%	\$	\$	\$	\$	\$	
5.030 All Other Financing Uses	0	0	0	0.0%						
5.040 <b>Total Other Financing Uses</b>	<b>1,565,000</b>	<b>1,102,361</b>	<b>1,000,000</b>	<b>-19.4%</b>	<b>964,815</b>	<b>1,644,815</b>	<b>1,619,815</b>	<b>1,594,815</b>	<b>1,569,815</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>22,903,110</b>	<b>23,694,807</b>	<b>24,315,075</b>	<b>3.0%</b>	<b>24,724,494</b>	<b>25,847,906</b>	<b>27,486,585</b>	<b>28,020,902</b>	<b>28,619,894</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>198,168-</b>	<b>973,421-</b>	<b>1,392,497-</b>	<b>217.1%</b>	<b>704,567-</b>	<b>2,594,502-</b>	<b>3,243,815-</b>	<b>3,610,438-</b>	<b>4,927,211-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	9,674,615	9,476,447	8,503,026	-6.2%	7,110,529	6,405,962	3,811,460	567,645	3,042,793-	
7.020 <b>Cash Balance June 30</b>	<b>9,476,447</b>	<b>8,503,026</b>	<b>7,110,529</b>	<b>-13.3%</b>	<b>6,405,962</b>	<b>3,811,460</b>	<b>567,645</b>	<b>3,042,793-</b>	<b>7,970,004-</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>0.0%</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
9.020 Capital Improvements	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
9.030 Budget Reserve	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
9.040 DP/IA	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
9.045 Fiscal Stabilization	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
9.050 Debt Service	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
9.060 Property Tax Advancements	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
9.070 Bus Purchases	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
9.080 <b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>						
10.010 <b>Fund Balance June 30 for Certification of</b>	<b>9,476,447</b>	<b>8,503,026</b>	<b>7,110,529</b>	<b>-13.3%</b>	<b>6,405,962</b>	<b>3,811,460</b>	<b>567,645</b>	<b>3,042,793-</b>	<b>7,970,004-</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
11.020 Property Tax - Renewal or Replacement	\$	\$	\$	0.0%	\$	\$	\$	\$	\$769,946	
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>					<b>769,946</b>	
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>9,476,447</b>	<b>8,503,026</b>	<b>7,110,529</b>	<b>-13.3%</b>	<b>6,405,962</b>	<b>3,811,460</b>	<b>567,645</b>	<b>3,042,793-</b>	<b>7,200,058-</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
13.020 Property Tax - New	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
13.030 <b>Cumulative Balance of New Levies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>						
14.010 Revenue from Future State Advancements				0.0%						
15.010 <b>Unreserved Fund Balance June 30</b>	<b>9,476,447</b>	<b>8,503,026</b>	<b>7,110,529</b>	<b>-13.3%</b>	<b>6,405,962</b>	<b>3,811,460</b>	<b>567,645</b>	<b>3,042,793-</b>	<b>7,200,058-</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count				0.0%						
20.015 Grades 1-12 - October Count				0.0%						
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF				0.0%						
21.020 Employees Retirement/Insurance Benefits SFSF				0.0%						
21.030 Purchased Services SFSF				0.0%						
21.040 Supplies and Materials SFSF				0.0%						
21.050 Capital Outlay SFSF				0.0%						
21.060 <b>Total Expenditures - SFSF</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DP/IA fund, Textbook fund and any portion of Debt Service fund related to General fund debt