

Marlington Local School District

Stark County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2013, 2014 and 2015 Actual;

	Actual				Average Change	Forecasted				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015			Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
Revenues										
1.010 General Property Tax (Real Estate)	\$7,899,046	\$7,845,594	\$7,878,306	-0.1%	\$8,370,123	\$8,411,973	\$8,454,033	\$6,041,210	\$6,083,692	
1.020 Tangible Personal Property Tax	490									
1.035 Unrestricted State Grants-in-Aid	9,097,417	9,611,236	9,271,143	1.1%	9,315,727	9,423,451	9,400,000	9,400,000	9,400,000	
1.040 Restricted State Grants-in-Aid	145,361	292,489	302,367	52.3%	332,089	332,089	332,089	332,089	332,089	
1.045 Restricted Federal Grants-in-Aid - SFSF/EdJobs										
1.050 Property Tax Allocation	1,669,357	1,681,658	1,664,551	-0.1%	1,454,179	1,374,393	1,290,512	1,210,726	1,130,940	
1.060 All Other Revenues	1,874,833	2,407,456	2,662,007	19.5%	2,875,417	2,704,250	2,645,250	2,613,250	2,613,250	
1.070 Total Revenues	20,686,504	21,838,433	21,778,374	2.6%	22,347,535	22,246,156	22,121,884	19,597,275	19,559,971	
Other Financing Sources										
2.040 Transfers-In	567,155									
2.060 All Other Financing Sources	7,195	67,033	51,625	404.3%	4,979	5,000	5,000	5,000	5,000	
2.070 Total Other Financing Sources	574,350	67,033	51,625	-55.7%	4,979	5,000	5,000	5,000	5,000	
2.080 Total Revenues and Other Financing Sources	21,260,854	21,905,466	21,829,999	1.3%	22,352,514	22,251,156	22,126,884	19,602,275	19,564,971	
Expenditures										
3.010 Personal Services	11,547,386	11,214,259	11,474,040	-0.3%	11,438,250	11,788,104	12,223,587	12,858,345	13,197,291	
3.020 Employees' Retirement/Insurance Benefits	4,964,540	4,909,333	4,807,749	-1.6%	4,885,493	5,035,606	6,347,977	6,869,778	7,382,242	
3.030 Purchased Services	3,403,324	3,549,323	3,675,721	3.9%	3,888,555	3,891,201	3,936,461	4,036,980	4,005,561	
3.040 Supplies and Materials	746,597	718,467	662,707	-5.8%	594,050	660,100	668,250	696,400	717,400	
3.050 Capital Outlay	291,493	17,661	697,187	999.9%	734,015	320,000	320,000	320,000	320,000	
Debt Service:										
4.050 Principal-HB 264 Loans			34,869		70,866	70,866	72,574	74,276	76,018	
4.060 Interest and Fiscal Charges			9,066		17,005	17,005	15,297	13,595	11,853	
4.300 Other Objects	310,843	277,387	265,967	-7.4%	395,709	396,000	397,700	399,400	399,400	
4.500 Total Expenditures	21,264,183	20,686,430	21,627,306	0.9%	22,023,943	22,178,882	23,981,846	25,268,774	26,109,765	
Other Financing Uses										
5.010 Transfers-Out	630,669	125,000	488,000	105.1%	50,000	50,000	50,000	50,000	50,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	630,669	125,000	488,000	105.1%	50,000	50,000	50,000	50,000	50,000	
5.050 Total Expenditures and Other Financing Uses	21,894,852	20,811,430	22,115,306	0.7%	22,073,943	22,228,882	24,031,846	25,318,774	26,159,765	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	633,998-	1,094,036	285,307-	-199.3%	278,571	22,274	1,904,962-	5,716,499-	6,594,794-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	8,150,679	7,516,681	8,610,717	3.4%	8,325,410	8,603,981	8,626,255	6,721,293	1,004,794	
7.020 Cash Balance June 30	7,516,681	8,610,717	8,325,410	5.6%	8,603,981	8,626,255	6,721,293	1,004,794	5,590,000-	
8.010 Estimated Encumbrances June 30	256,335	317,439	1,022,462	123.0%	300,000					
Reservation of Fund Balance										
9.030 Budget Reserve										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	7,260,346	8,293,278	7,302,948	1.1%	8,303,981	8,626,255	6,721,293	1,004,794	5,590,000-	
Revenue from Replacement/Renewal Levies										
11.020 Property Tax - Renewal or Replacement								2,455,093	2,455,093	
11.300 Cumulative Balance of Replacement/Renewal Levies								2,455,093	4,910,186	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	7,260,346	8,293,278	7,302,948	1.1%	8,303,981	8,626,255	6,721,293	3,459,887	679,814-	
15.010 Unreserved Fund Balance June 30	7,260,346	8,293,278	7,302,948	1.1%	8,303,981	8,626,255	6,721,293	3,459,887	679,814-	
ADM Forecasts										
20.010 Kindergarten - October Count	165	161	160	-1.5%	142	142	142	142	142	
20.015 Grades 1-12 - October Count	2,204	2,220	2,178	-0.6%	2250	2250	2250	2250	2250	
State Fiscal Stabilization Funds/Education Jobs Funds										
21.010 Personal Services SFSF/EdJobs	6,155									
21.020 Employees Retirement/Insurance Benefits SFSF/EdJobs	4,158									
21.030 Purchased Services SFSF/EdJobs										
21.060 Total Expenditures - SFSF	10,313									

05.19.2016 BOAR

See accompanying summary of significant forecast assumptions and accounting policies.

Includes: General fund, SFSF fund, EdJobs fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt.