

Marlington Local School District

Stark

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues										
1.010 General Property Tax (Real Estate)	8,878,455	9,885,239	8,635,916	-0.6%	\$8,686,639	\$8,735,995	\$8,424,711	\$8,314,618	\$8,471,783	
1.020 Tangible Personal Property Tax			2,466,522		2,488,071	\$2,468,326	\$2,078,314	\$1,691,277	\$1,313,165	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	9,260,219	8,747,369	9,003,020	-1.3%	9,884,574	\$9,951,519	\$10,012,714	\$10,120,942	\$10,203,685	
1.040 Restricted State Grants-in-Aid	327,402	354,296	354,296	4.1%	781,380	\$718,727	\$668,038	\$574,043	\$499,772	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	1,038,774	1,030,889	1,033,209	-0.3%	1,054,950	\$1,081,176	\$1,071,834	\$1,093,453	\$1,130,320	
1.060 All Other Revenues	3,211,400	3,849,802	2,923,550	-2.1%	935,292	\$884,605	\$888,382	\$888,490	\$893,011	
1.070 Total Revenues	22,716,250	23,867,595	24,416,513	3.7%	23,830,906	23,840,348	23,143,993	22,682,823	22,511,736	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In			3,725							
2.050 Advances-In										
2.060 All Other Financing Sources	206,328	263,974	879,458	130.5%	124,955	103,991	130,000	130,000	130,000	
2.070 Total Other Financing Sources	206,328	263,974	883,183	131.3%	124,955	103,991	130,000	130,000	130,000	
2.080 Total Revenues and Other Financing Sources	22,922,578	24,131,569	25,299,696	5.1%	23,955,861	23,944,339	23,273,993	22,812,823	22,641,736	
Expenditures										
3.010 Personal Services	\$11,804,763	\$11,928,503	\$11,395,829	-1.7%	\$12,355,713	\$12,965,851	\$13,494,941	\$14,294,150	\$14,844,329	
3.020 Employees' Retirement/Insurance Benefits	\$5,221,325	\$5,539,650	\$5,497,522	2.7%	\$5,893,896	\$6,567,339	\$6,934,336	\$7,429,605	\$7,783,555	
3.030 Purchased Services	\$4,338,009	\$4,540,143	\$4,463,341	1.5%	\$3,132,445	\$3,295,582	\$3,400,260	\$3,476,988	\$3,555,521	
3.040 Supplies and Materials	\$840,067	\$675,231	\$665,093	-10.6%	\$702,404	\$716,452	\$809,928	\$826,127	\$842,649	
3.050 Capital Outlay	\$371,362	\$387,491	\$115,426	-32.9%	\$100,000	\$102,000	\$104,040	\$106,121	\$108,243	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	\$77,775	\$38,661	\$118,739	78.4%	\$81,492	\$83,405	\$85,356			
4.055 Principal-Other	\$225,848	\$69,082	\$55,337	-44.7%	\$57,000	\$57,000	\$53,118	\$52,882	\$59,600	
4.060 Interest and Fiscal Charges	\$12,021	\$7,902	\$14,837	26.7%	\$8,000	\$6,000	\$4,000	\$2,000	\$1,000	
4.300 Other Objects	\$423,905	\$400,963	\$451,335	3.6%	\$426,119	\$434,642	\$443,335	\$452,201	\$461,245	
4.500 Total Expenditures	23,315,075	23,587,626	22,777,459	-1.1%	22,757,069	24,228,271	25,329,314	26,640,074	27,656,142	
Other Financing Uses										
5.010 Operating Transfers-Out	\$1,000,000	\$943,088	\$1,284,216	15.2%	\$1,679,000	\$1,624,181	\$1,570,583	\$1,518,754	\$1,468,635	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	1,000,000	943,088	1,284,216	15.2%	1,679,000	1,624,181	1,570,583	1,518,754	1,468,635	
5.050 Total Expenditures and Other Financing Uses	24,315,075	24,530,714	24,061,675	-0.5%	24,436,069	25,852,452	26,899,897	28,158,828	29,124,777	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,392,497-	399,145-	1,238,021	-240.8%	480,208-	1,908,113-	3,625,904-	5,346,005-	6,483,041-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	8,503,027	7,110,530	6,711,385	-11.0%	7,949,406	7,469,198	5,561,085	1,935,181	3,410,824-	
7.020 Cash Balance June 30	7,110,530	6,711,385	7,949,406	6.4%	7,469,198	5,561,085	1,935,181	3,410,824-	9,893,865-	
8.010 Estimated Encumbrances June 30										
10.010 Fund Balance June 30 for Certification of Appropriations	7,110,530	6,711,385	7,949,406	6.4%	7,469,198	5,561,085	1,935,181	3,410,824-	9,893,865-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal							\$748,370	\$1,400,030	\$1,741,892	
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies							748,370	2,148,400	3,890,292	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	7,110,530	6,711,385	7,949,406	6.4%	7,469,198	5,561,085	2,683,551	1,262,424-	6,003,573-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	7,110,530	6,711,385	7,949,406	6.4%	7,469,198	5,561,085	2,683,551	1,262,424-	6,003,573-	