

Marlington Local School District

Stark

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;  
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual			Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
<b>Revenues</b>								
1.010 General Property Tax (Real Estate)	9,885,239	8,635,916	8,858,690	\$8,887,858	\$8,801,908	\$9,093,778	\$9,004,242	\$8,820,383
1.020 Tangible Personal Property Tax		2,466,522	2,832,351	2,455,144	\$4,989,353	\$3,345,912	\$3,052,744	\$2,762,551
1.030 Income Tax								
1.035 Unrestricted State Grants-in-Aid	8,747,369	9,003,020	9,875,321	10,031,829	\$10,018,127	\$10,089,034	\$10,182,644	\$10,294,120
1.040 Restricted State Grants-in-Aid	354,296	354,296	679,233	754,403	\$751,949	\$682,257	\$593,802	\$482,290
1.045 Restricted Federal Grants-in-Aid - SFSS								
1.050 Property Tax Allocation	1,030,889	1,033,209	1,043,613	1,047,110	\$1,056,115	\$1,082,386	\$1,103,860	\$1,110,372
1.060 All Other Revenues	3,849,802	2,923,550	816,134	1,324,234	\$1,294,490	\$1,267,960	\$1,222,154	\$1,133,014
1.070 Total Revenues	23,867,595	24,416,513	24,105,342	24,500,578	26,911,942	25,561,327	25,159,446	24,602,730
<b>Other Financing Sources</b>								
2.010 Proceeds from Sale of Notes								
2.020 State Emergency Loans and Advancements (Approved)								
2.040 Operating Transfers-In		3,725						
2.050 Advances-In								
2.060 All Other Financing Sources	263,974	879,458	138,837	101,449	130,000	130,000	130,000	130,000
2.070 Total Other Financing Sources	263,974	883,183	138,837	101,449	130,000	130,000	130,000	130,000
2.080 Total Revenues and Other Financing Sources	24,131,569	25,299,696	24,244,179	24,602,027	27,041,942	25,691,327	25,289,446	24,732,730
<b>Expenditures</b>								
3.010 Personal Services	\$11,928,503	\$11,395,829	\$12,162,444	\$12,235,248	\$12,115,092	\$13,096,027	\$13,653,988	\$14,141,663
3.020 Employees' Retirement/Insurance Benefits	\$5,539,650	\$5,497,522	\$5,805,519	\$5,937,767	\$6,148,146	\$6,762,265	\$7,142,634	\$7,554,922
3.030 Purchased Services	\$4,540,143	\$4,463,341	\$2,780,777	\$3,378,864	\$3,788,494	\$3,871,274	\$3,956,625	\$4,044,595
3.040 Supplies and Materials	\$675,231	\$665,093	\$737,189	\$851,748	\$1,003,782	\$1,023,856	\$1,044,332	\$1,065,219
3.050 Capital Outlay	\$387,491	\$115,426	\$10,595	\$110,308	\$112,514	\$114,764	\$117,060	\$119,401
3.060 Intergovernmental								
Debt Service:								
4.010 Principal-All (Historical Only)								
4.020 Principal-Notes								
4.030 Principal-State Loans								
4.040 Principal-State Advancements								
4.050 Principal-HB 264 Loans	\$38,661	\$118,739	\$81,494	\$84,383	\$85,356			
4.055 Principal-Other	\$69,082	\$55,337	\$56,213	\$14,602	\$14,602	\$14,602	\$14,602	\$14,602
4.060 Interest and Fiscal Charges	\$7,902	\$14,837	\$7,273	\$3,563	\$4,000	\$2,000	\$1,001	\$1,000
4.300 Other Objects	\$400,963	\$451,335	\$439,021	\$455,540	\$464,173	\$472,978	\$482,437	\$492,086
4.500 Total Expenditures	23,587,626	22,777,459	22,080,525	23,072,023	23,736,159	25,357,766	26,412,679	27,433,488
<b>Other Financing Uses</b>								
5.010 Operating Transfers-Out	\$943,088	\$1,284,216	\$2,138,152	\$1,624,922	\$4,031,137	\$2,472,395	\$2,426,209	\$2,392,536
5.020 Advances-Out								
5.030 All Other Financing Uses								
5.040 Total Other Financing Uses	943,088	1,284,216	2,138,152	1,624,922	4,031,137	2,472,395	2,426,209	2,392,536
5.050 Total Expenditures and Other Financing Uses	24,530,714	24,061,675	24,218,677	24,696,945	27,767,296	27,830,161	28,838,888	29,826,024
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	399,145-	1,238,021	25,502	94,918-	725,354-	2,138,834-	3,549,442-	5,093,294-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,110,529	6,711,384	7,949,405	7,974,907	7,879,989	7,154,635	5,015,801	1,466,359
7.020 Cash Balance June 30	6,711,384	7,949,405	7,974,907	7,879,989	7,154,635	5,015,801	1,466,359	3,626,935-
8.010 Estimated Encumbrances June 30								
<b>Reservation of Fund Balance</b>								
9.010 Textbooks and Instructional Materials								
9.020 Capital Improvements								
9.030 Budget Reserve								
9.040 DPIA								
9.045 Fiscal Stabilization								
9.050 Debt Service								
9.060 Property Tax Advances								
9.070 Bus Purchases								
9.080 Subtotal								
10.010 Fund Balance June 30 for Certification of	6,711,384	7,949,405	7,974,907	7,879,989	7,154,635	5,015,801	1,466,359	3,626,935-
<b>Revenue from Replacement/Renewal Levies</b>								
11.010 Income Tax - Renewal								
11.020 Property Tax - Renewal or Replacement							\$496,240	\$991,983
11.300 Cumulative Balance of Replacement/Renewal Levies							496,240	1,488,223
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	6,711,384	7,949,405	7,974,907	7,879,989	7,154,635	5,015,801	1,962,599	2,138,712-
<b>Revenue from New Levies</b>								
13.010 Income Tax - New								
13.020 Property Tax - New								
13.030 Cumulative Balance of New Levies								
14.010 Revenue from Future State Advancements								
15.010 Unreserved Fund Balance June 30	6,711,384	7,949,405	7,974,907	7,879,989	7,154,635	5,015,801	1,962,599	2,138,712-