

Marlington Local School District

Stark

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues										
1.010 General Property Tax (Real Estate)	\$ 8,002,751	\$ 8,202,303	\$ 8,314,324	2%	\$ 8,175,213	\$ 8,145,698	\$ 8,263,285	\$ 7,924,118	\$ 7,725,333	
1.020 Tangible Personal Property Tax	652,355	676,153	1,570,915	68%	2,408,074	2,357,138	2,318,709	2,105,186	1,894,638	
1.030 Income Tax	-	-	-	-	-	-	-	-	-	
1.035 Unrestricted State Grants-in-Aid	9,300,574	9,260,219	8,747,369	-3%	8,750,171	9,174,237	9,183,372	9,179,954	9,176,301	
1.040 Restricted State Grants-in-Aid	355,792	327,402	354,296	0%	354,401	354,401	354,401	354,401	354,402	
1.050 Property Tax Allocation	1,077,537	1,038,774	1,030,889	-2%	1,009,390	1,002,974	1,018,347	1,002,961	1,009,697	
1.060 All Other Revenues	3,207,349	3,211,400	3,849,802	10%	3,224,887	3,167,450	3,194,484	3,220,594	3,241,876	
1.070 Total Revenues	22,596,358	22,716,251	23,867,595	3%	23,922,136	24,201,898	24,332,598	23,787,214	23,402,247	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	-	-	-	-	-	-	-	-	-	
2.020 State Emergency Loans and Advancements (Approved)	-	-	-	-	-	-	-	-	-	
2.040 Operating Transfers-In	-	-	-	-	-	-	-	-	-	
2.050 Advances-In	-	-	-	-	-	-	-	-	-	
2.060 All Other Financing Sources	125,029	206,328	263,974	46%	168,180	135,676	106,046	130,000	130,000	
2.070 Total Other Financing Sources	125,029	206,328	263,974	46%	168,180	135,676	106,046	130,000	130,000	
2.080 Total Revenues and Other Financing Sources	\$ 22,721,387	\$ 22,922,579	\$ 24,131,569	3%	\$ 24,090,316	\$ 24,337,574	\$ 24,438,644	\$ 23,917,214	\$ 23,532,247	
Expenditures										
3.010 Personal Services	\$11,625,515	\$11,804,763	\$11,928,503	1%	\$12,360,855	\$13,002,804	\$13,155,049	\$13,328,177	\$13,601,507	
3.020 Employees' Retirement/Insurance Benefits	5,318,165	5,221,325	5,539,650	2%	5,841,779	5,939,699	6,169,933	6,485,421	6,689,894	
3.030 Purchased Services	4,087,468	4,338,009	4,540,143	5%	4,765,820	4,867,009	4,996,605	5,130,022	5,254,781	
3.040 Supplies and Materials	784,942	840,067	675,231	-6%	800,000	838,209	856,694	873,387	865,946	
3.050 Capital Outlay	74,008	371,362	387,491	203%	60,159	71,952	89,662	107,506	142,483	
Debt Service:	-	-	-	-	-	-	-	-	-	
4.01 Principal-All (Historical Only)	-	-	-	-	-	-	-	-	-	
4.02 Principal-Notes	-	-	-	-	-	-	-	-	-	
4.03 Principal-State Loans	-	-	-	-	-	-	-	-	-	
4.04 Principal-State Advancements	-	-	-	-	-	-	-	-	-	
4.050 Principal-HB 264 Loans	74,276	77,775	38,661	-23%	79,625	81,492	83,405	85,356	-	
4.055 Principal-Other	181,438	225,848	69,082	-22%	55,000	56,000	53,000	52,000	50,000	
4.060 Interest and Fiscal Charges	17,425	12,021	7,902	-33%	8,602	8,000	6,000	4,000	2,000	
4.300 Other Objects	429,209	423,905	400,963	-3%	496,821	484,416	494,104	503,986	514,066	
4.500 Total Expenditures	22,592,446	23,315,075	23,587,626	2%	24,468,661	25,349,581	25,904,452	26,569,855	27,120,677	
Other Financing Uses										
5.010 Operating Transfers-Out	1,102,361	1,000,000	943,088	-7%	1,644,815	1,469,815	1,444,815	1,419,815	1,394,815	
5.020 Advances-Out	-	-	-	-	-	-	-	-	-	
5.030 All Other Financing Uses	-	-	-	-	-	-	-	-	-	
5.040 Total Other Financing Uses	1,102,361	1,000,000	943,088	-7%	1,644,815	1,469,815	1,444,815	1,419,815	1,394,815	
5.050 Total Expenditures and Other Financing Uses	\$ 23,694,807	\$ 24,315,075	\$ 24,530,714	2%	\$ 26,113,476	\$ 26,819,396	\$ 27,349,267	\$ 27,989,670	\$ 28,515,492	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (973,420)	\$ (1,392,496)	\$ (399,145)	-14%	\$ (2,023,160)	\$ (2,481,822)	\$ (2,910,623)	\$ (4,072,456)	\$ (4,983,245)	
7.010 Cash Balance July 1 - Excluding Proposed	9,476,446	8,503,026	7,110,530	-13%	6,711,385	4,688,225	2,206,403	704,220-	4,776,676-	
7.020 Cash Balance June 30	8,503,026	7,110,530	6,711,385	-11%	4,688,225	2,206,403	704,220-	4,776,676-	9,759,921-	
8.010 Estimated Encumbrances June 30	-	-	-	-	-	-	-	-	-	
Reservation of Fund Balance										
9.080 <i>Subtotal</i>	-	-	-	-	-	-	-	-	-	
10.010 Fund Balance June 30 for Certification of Appropriations	8,503,026	7,110,530	6,711,385	-11%	4,688,225	2,206,403	704,220-	4,776,676-	9,759,921-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal	-	-	-	-	-	-	-	-	-	
11.020 Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	586,647	1,037,174	
11.300 Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	586,647	1,623,821	
12.010 Fund Balance June 30 for Certification of Contracts, Salary	8,503,026	7,110,530	6,711,385	-11%	4,688,225	2,206,403	704,220-	4,190,029-	8,136,100-	
Revenue from New Levies										
13.010 Income Tax - New	-	-	-	-	-	-	-	-	-	
13.020 Property Tax - New	-	-	-	-	-	-	-	-	-	
13.030 Cumulative Balance of New Levies	-	-	-	-	-	-	-	-	-	
14.010 Revenue from Future State Advancements	-	-	-	-	-	-	-	-	-	
15.010 Unreserved Fund Balance June 30	\$ 8,503,026	\$ 7,110,530	\$ 6,711,385	-11%	\$ 4,688,225	\$ 2,206,403	\$ (704,220)	\$ (4,190,029)	\$ (8,136,100)	

November 2020 Forecast
Board Approved 11.5.2020

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt