

Marlington Local School District

Stark County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;

	Actual				Average Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018			Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenues										
1.010 General Property Tax (Real Estate)	\$8,370,123	\$8,644,097	\$8,655,105	1.7%	\$8,893,497	\$9,049,497	\$8,325,146	\$7,555,548	\$7,555,548	
1.020 Tangible Personal Property Tax	0	0	0	#DIV/0!	0	0	0	0	0	
1.030 Income Tax	0	0	0	#DIV/0!	0	0	0	0	0	
1.035 Unrestricted State Grants-in-Aid	9,457,548	9,337,067	9,300,574	-0.8%	9,302,000	9,302,000	9,302,000	9,302,000	9,302,000	
1.040 Restricted State Grants-in-Aid	362,763	285,641	355,792	1.6%	344,810	344,810	344,810	344,810	344,810	
1.045 Restricted Federal Grants-in-Aid - SFSF/EdJobs	0	0	0	#DIV/0!	0	0	0	0	0	
1.050 Property Tax Allocation	1,613,544	1,241,890	1,077,537	-18.1%	1,037,568	1,038,500	1,038,500	1,038,500	1,038,500	
1.060 All Other Revenues	2,670,278	3,111,841	3,207,349	9.8%	3,067,100	3,071,850	3,054,400	3,009,400	3,014,400	
1.070 Total Revenues	22,474,256	22,620,536	22,596,357	0.3%	22,644,975	22,806,657	22,064,856	21,250,258	21,255,258	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	0	0	0	#DIV/0!	0	0	0	0	0	
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	#DIV/0!	0	0	0	0	0	
2.040 Transfers-In	0	0	0	#DIV/0!	0	0	0	0	0	
2.050 Advances-In	0	15,000	0	#DIV/0!	0	0	0	0	0	
2.060 All Other Financing Sources	21,254	69,406	125,029	153.3%	37,000	37,000	37,000	37,000	37,000	
2.070 Total Other Financing Sources	21,254	84,406	125,029	172.6%	37,000	37,000	37,000	37,000	37,000	
2.080 Total Revenues and Other Financing Sources	22,495,510	22,704,942	22,721,386	0.5%	22,681,975	22,843,657	22,101,856	21,287,258	21,292,258	
Expenditures										
3.010 Personal Services	11,357,670	11,251,124	11,625,515	1.2%	12,035,502	12,155,879	12,277,461	12,400,260	12,524,288	
3.020 Employees' Retirement/Insurance Benefits	4,680,448	4,809,411	5,318,165	6.7%	5,243,035	6,216,816	6,486,430	6,769,672	7,069,055	
3.030 Purchased Services	3,183,852	3,686,557	4,087,468	13.3%	4,125,000	3,925,000	3,975,000	4,025,000	4,050,000	
3.040 Supplies and Materials	564,887	741,283	784,942	18.6%	765,000	775,000	785,000	790,000	795,000	
3.050 Capital Outlay	694,679	207,854	74,008	-67.2%	250,500	130,500	130,500	130,500	130,500	
3.060 Intergovernmental										
Debt Service:	0	0	0	#DIV/0!	0	0	0	0	0	
4.010 Principal-All (Historical Only)	0	0	0	#DIV/0!	0	0	0	0	0	
4.020 Principal-Notes	0	0	0	#DIV/0!	0	0	0	0	0	
4.030 Principal-State Loans	0	0	0	#DIV/0!	0	0	0	0	0	
4.040 Principal-State Advancements	0	0	0	#DIV/0!	0	0	0	0	0	
4.050 Principal-HB 264 Loans	70,866	72,574	74,276	2.4%	76,019	77,774	79,625	81,492	83,405	
4.055 Principal-Other	185,268	179,552	181,438	-1.0%	225,848	134,878	136,735	138,611	98,000	
4.060 Interest and Fiscal Charges	17,004	21,012	17,425	3.2%	13,778	15,573	12,895	10,183	7,406	
4.300 Other Objects	391,632	368,742	429,209	5.3%	449,705	436,500	417,000	418,500	420,000	
4.500 Total Expenditures	21,146,306	21,338,109	22,592,446	3.4%	23,184,387	23,867,920	24,300,646	24,764,218	25,177,654	
Other Financing Uses										
5.010 Transfers-Out	0	1,550,000	1,102,361		0	0	0	0	0	
5.020 Advances-Out	0	15,000	0	#DIV/0!	0	0	0	0	0	
5.030 All Other Financing Uses	0	0	0	#DIV/0!	0	0	0	0	0	
5.040 Total Other Financing Uses	0	1,565,000	1,102,361		0	0	0	0	0	
5.050 Total Expenditures and Other Financing Uses	21,146,306	22,903,109	23,694,806	5.9%	23,184,387	23,867,920	24,300,646	24,764,218	25,177,654	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,349,204	198,167-	973,421-	138.3%	502,412-	1,024,263-	2,198,790-	3,476,961-	3,885,396-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	8,325,410	9,674,614	9,476,447	7.1%	8,503,026	8,000,614	6,976,351	4,777,561	1,300,600	
7.020 Cash Balance June 30	9,674,614	9,476,447	8,503,026	-6.2%	8,000,614	6,976,351	4,777,561	1,300,600	2,584,796-	
8.010 Estimated Encumbrances June 30	693,274	481,012	493,870	-14.0%	500,000	0	0	0	0	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials	0	0	0	#DIV/0!	0	0	0	0	0	
9.020 Capital Improvements	0	0	0	#DIV/0!	0	0	0	0	0	
9.030 Budget Reserve	0	0	0	#DIV/0!	0	0	0	0	0	
9.040 DPIA	0	0	0	#DIV/0!	0	0	0	0	0	
9.045 Fiscal Stabilization	0	0	0	#DIV/0!	0	0	0	0	0	
9.050 Debt Service	0	0	0	#DIV/0!	0	0	0	0	0	
9.060 Property Tax Advances	0	0	0	#DIV/0!	0	0	0	0	0	
9.070 Bus Purchases	0	0	0	#DIV/0!	0	0	0	0	0	
9.080 Subtotal	0	0	0	#DIV/0!	0	0	0	0	0	
10.010 Fund Balance June 30 for Certification of Appropriations	8,981,340	8,995,435	8,009,156	-5.4%	7,500,614	6,976,351	4,777,561	1,300,600	2,584,796-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal	0	0	0	#DIV/0!	0	0	0	0	0	
11.020 Property Tax - Renewal or Replacement	0	0	0	#DIV/0!	0	0	769,599	1,539,197	1,539,197	
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	#DIV/0!	0	0	769,599	2,308,796	3,847,993	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	8,981,340	8,995,435	8,009,156	-5.4%	7,500,614	6,976,351	5,547,160	3,609,396	1,263,197	
Revenue from New Levies										
13.010 Income Tax - New	0	0	0	#DIV/0!	0	0	0	0	0	
13.020 Property Tax - New	0	0	0	#DIV/0!	0	0	0	0	0	
13.030 Cumulative Balance of New Levies	0	0	0	#DIV/0!	0	0	0	0	0	
14.010 Revenue from Future State Advancements	0	0	0	#DIV/0!	0	0	0	0	0	
15.010 Unreserved Fund Balance June 30	8,981,340	8,995,435	8,009,156	-5.4%	7,500,614	6,976,351	5,547,160	3,609,396	1,263,197	
ADM Forecasts										
20.010 Kindergarten - October Count	142	160	129	-3.3%	129	129	129	129	129	
20.015 Grades 1-12 - October Count	2,250	2,184	2,066	-4.2%	1,995	1,995	1,995	1,995	1,995	
State Fiscal Stabilization Funds/Education Jobs Funds										
21.010 Personal Services SFSF/EdJobs	0	0	0	#DIV/0!	0	0	0	0	0	
21.020 Employees Retirement/Insurance Benefits SFSF/EdJobs	0	0	0	#DIV/0!	0	0	0	0	0	
21.030 Purchased Services SFSF/EdJobs	0	0	0	#DIV/0!	0	0	0	0	0	
21.040 Supplies and Materials SFSF/EdJobs	0	0	0	#DIV/0!	0	0	0	0	0	
21.050 Capital Outlay SFSF/EdJobs	0	0	0	#DIV/0!	0	0	0	0	0	
21.060 Total Expenditures - SFSF	0	0	0	#DIV/0!	0	0	0	0	0	

10.24.18

See accompanying summary of significant forecast assumptions and accounting policies.

Includes: General fund, SFSF fund, EdJobs fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt.